



EBRD-55434

Western Balkans GEFF III - ProCredit Kosovo



## Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-09
Borrower	PROCREDIT BANK SH A KOSOVO
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.41 million
Project Cost (USD)	\$ 5.41 million



## Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR 5 million to ProCredit Bank Kosovo ("PCBK") to be provided in two tranches (a first tranche of up to EUR 2 million and a second tranche of up to EUR 3 million) under the Western Balkans GEFF III - REpower Residential ("WB GEFF III"). The second tranche will be uncommitted and its commitment will be on EBRD's sole discretion.

The loan is intended to make available financing for investments in high-performance energy efficiency and renewable energy technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings (HPRBs) and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100% of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition ("GET") approach.



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## Early Warning System Project Analysis

Categorised FI (ESP 2019).



## Investment Description

- European Bank for Reconstruction and Development (EBRD)

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## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ProCredit Bank Kosovo](#) (Financial Intermediary)



## Private Actors Description

ProCredit Bank Kosovo ("PCBK"), a subsidiary of ProCredit Holding, is the 3rd largest commercial bank in Kosovo with a market share of 15.3% in terms of net loans and the 4th largest bank in terms of total assets with a 15% market share as of YE 2023. PCBK offers a comprehensive product range to private individuals, SMEs, and corporates. The client is an important and longstanding EBRD PFI given its strong financial performance, focus on development-oriented and environmentally responsible lending, and established franchise in the SME segment.



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## Contact Information

### COMPANY CONTACT INFORMATION

Adeline Jerliu  
adeline.jerliu@procredit-group.com  
+383 49 555 304  
www.procreditbank-kos.com  
St. George Bush no. 26, 10000 Prishtina Kosovo

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: Western Balkans GEF III - ProCredit Kosovo \(Albanian\)](#)
- [Translation: Western Balkans GEF III - ProCredit Kosovo \(Serbian\)](#)