

 Early Warning System

EBRD-55417

DFF - J55 II



## Quick Facts

<b>Countries</b>	Lithuania
<b>Specific Location</b>	Vilnius
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-07-02
<b>Borrower</b>	Liepvita UAB
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 17.41 million
<b>Project Cost (USD)</b>	\$ 34.82 million



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## Project Description

According to the Bank's website, the project consists of the provision of a senior loan of up to EUR 32.4 million to UAB Liepvita, to be provided alongside an equivalent loan from a parallel lender for the construction and operation of a multi-phase warehouse development project in Vilnius, Lithuania.

The Loan will be provided in two tranches, a committed Tranche 1 totalling EUR 15.6 million (EBRD's portion EUR 7.8 million) for Phase 2 of the Project and an uncommitted Tranche 2 totalling EUR 16.8 million (EBRD's portion EUR 8.4 million) for Phases 3 and 4.

The Project is being developed and managed by UAB Sirin Development (the "Sponsor" or "Sirin"), one of the largest regional real estate developers that operates in Lithuania and Latvia.

The proceeds from the loan will be used to retroactively finance the phases of the completed and operational warehouse assets with a total GLA of ca. 66k sqm in Vilnius, Lithuania, thus supporting the development of A-class sustainable real estate in the country.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

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### Private Actors Description

UAB Liepvita is a limited liability company incorporated in Lithuania.

The Project is being developed and managed by UAB Sirin Development (the "Sponsor" or "Sirin"), one of the largest regional real estate developers that operates in Lithuania and Latvia.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UAB Liepvita	Client	-
-	-	-	-	UAB Sirin Development	Contractor	-

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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Translation: DFF - J55 II \(Lithuanian\)](#)





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### Other Related Projects

- EBRD-48501 Direct Finance Framework non SME