Early Warning System

EBRD-55414

VCIP III - Amenli

Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-06-11
Borrower	AMENLI INSURANCE PTE LTD
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.31 million

Project Description

According to the Bank’s website, the project consists of an equity investment in Amenli, a digital insurance broker in Egypt.

Up to $2m equity investment in pre-series A preferred shares of Amenli Insurance PTE Ltd ("Amenli" or "the company"), a legal entity incorporated in Singapore, as part of a $3m financing round. The bank's investment will result in the bank holding c. 11% ownership in the company on a fully diluted basis.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to $2m equity investment in pre-series A preferred shares of the client.

Private Actors Description

Founded in 2020 *Amenli* is the first licenced online insurance broker in Egypt. The Company provides a platform that digitalises several insurance distribution, fulfilment and claims management processes.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMENLI INSURANCE PTE LTD	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html