Early Warning System

EBRD-55413 MSS Holding



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2025-01-17
Borrower	DigiPay U.A.
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 21.00 million



Project Description

According to bank provided information, the investments involves the provision of (i) a committed equity investment of USD 14.7m (including pro-rata share of transaction costs) in DigiPay U.A., an entity established for the sole purpose of investing in MSS Holding, and (ii) an uncommitted follow-on equity investment envelope of up to USD 6.3m to enable pursuing inorganic growth opportunities.

By supporting Lorax's investment in the Company, Lorax will leverage on its experience as an investor in successful fintechs in the region and will drive growth by: i) pursuing geographic expansion into underserved countries in the region; ii) strategically expanding the client base; and iii) further developing the product suite.



Investment Description

• European Bank for Reconstruction and Development (EBRD)

USD 21,000,000.00



Private Actors Description

DigiPay UA is a co-investment vehicle domiciled in the Netherlands and created for the sole purpose of investing in MSS Holding (the "Company").

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html