

 Early Warning System

EBRD-55393

Project Aydin



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-11
Borrower	Yeni Magazacilik A.S. (A101)
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 441.00 million



Project Description

According to the Bank's website, the facility will consist of a loan to A101 in the amount of up to USD 200 million (EUR 184.4 million equivalent) to be split into two tranches of USD 100 million each, of which the first one would be committed at the signing. The loan will comprise an "A Loan" of up to USD 100 million (EUR 92.2 million equivalent) for the Bank's own account, and a "B Loan" of up to USD 100 million (EUR 92.2 million equivalent) for the account of participants in case mobilization is successful.

The operation will enable A101 to implement a medium term capex programme including (i) new store and warehouse openings across the country, (ii) refurbishment of existing stores, and (iii) installation of solar panels for internal consumption up to 30MW.



Early Warning System Project Analysis

Categorised B (ESP 2019). Land will be acquired in a willing-buyer, willing-seller transaction, and no economic activity, formal or informal will be displaced involuntarily. No specific biodiversity issues have been identified for the site nor are there cultural heritage sensitivities, however, a chance finds procedure will be in place as a precautionary measure. Worker accommodation will not be required.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Private Actors Description

Yeni Magazacilik A.S. ("A101") is a joint stock company incorporated in Türkiye. Founded in 2008, A101 is one of the largest retail chains in the country with over 13,400 stores and 60 warehouses across all cities in the country. A101 is owned by Aydın Family, which holds 97.5% of total shares through intermediary entities based in Türkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Yeni Magazacilik A.S. (A101)	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Project Aydin \(Turkish\)](#)