

 Early Warning System

EBRD-55391

Project Seedling



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-11
Borrower	May Agro Tohumculuk Sanayi ve Ticaret AS
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.85 million
Loan Amount (USD)	\$ 21.85 million
Project Cost (USD)	\$ 21.85 million



Project Description

According to the EBRD, the transaction envisages provision of a senior loan of up to EUR 20m for financing the company's working capital needs and capital expenditures.

The main objective of the project is to provide the company access to working capital funding needed to mitigate 2023 Türkiye earthquake consequences, in turn leading to improved resilience of the company's balance sheet and support the company's growth.

The project will be supported by a donor funded technical assistance assignment from CIF-PPCR donor funds.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, May Agro Tohumculuk Sanayi ve Ticaret AS is one of the leading private producers of seeds in Turkey and a pioneer in the field of seed production (including R&D). The company is an existing client of the bank with the first cooperation dating back to 2019.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MAY AGRO TOHUMCULUK SANAYI VE TICARET AS	Client	Agriculture and Forestry



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>