

 Early Warning System

EBRD-55390

Migros Renewable Energy



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-10-22
Borrower	Migros Ticaret A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 101.48 million
Project Cost (USD)	\$ 108.29 million



Project Description

According to the Bank's website, the proposed transaction involves provision of up to EUR 100 million (of which EUR 60 million uncommitted) senior unsecured loan consisting of: (i) EBRD finance of EUR 94 million and (ii) Clean Technology Fund finance of USD 6.5 million. The Loan will be used to finance Migros's 2024/25 capex programme.

The proposed transaction will enable the Borrower to finance its capex programme in Turkiye, including: i) investments into new store openings across the country and refurbishments of existing stores; and ii) renewable energy investments.



Early Warning System Project Analysis

Categorised B (ESP2019). Land will be acquired in willing-buyer, willing-seller transactions with no recourse to expropriation, such that the Bank's requirement for involuntary resettlement are not triggered. No specific biodiversity risks have been identified for the sites nor are there cultural heritage sensitivities, however, a chance finds procedure will be in place. Worker accommodation will not be required.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of an senior unsecured loan.



Private Actors Description

Migros operates a multi-format strategy, with supermarkets, hypermarkets, wholesales, online channels, Macrocenter and Mion (personal care) and has a presence in all 81 cities of Turkiye. Migros is indirectly owned 50% by the Anadolu Group, with the remainder floating on the Istanbul Stock Exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Migros Ticaret A.S.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Migros Renewable Energy \(Turkish\)](#)