

 Early Warning System

EBRD-55376

Western Balkans GEFF III - TEB Kosovo



Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-08-18
Borrower	TEB Sh.A.
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 6.95 million
Loan Amount (USD)	\$ 6.95 million
Project Cost (USD)	\$ 6.95 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR6 million to TEB Sh.A. (TEB) under the Western Balkans GEFF III - REpower Residential Programme (WB GEFF III) for on-lending to the residential sector for green economy investments in Kosovo.

The loan is intended to make available financing for investments in high-performance energy efficiency and renewable energy technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, construction of GET-eligible High energy Performance Residential Buildings (HPRBs) and eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector. 100 per cent of the use of proceeds will be related to investments eligible under the EBRD's Green Economy Transition (GET) approach.

The project will be supported by a comprehensive technical assistance package to TEB and sub-borrowers to facilitate the project preparation and successful implementation of the WB GEFF III Programme. The source for TC is funded by Japan-EBRD Cooperation Fund and the European Union (EU) via Western Balkans Investment Framework (WBIF) through European Western Balkans Joint Fund (EWBJF). The source for non-TC funding is provided by the EU via WBIF through EWBJF.



Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TEB Sh.A.](#) (Financial Intermediary) **is owned by** [TEB Holding A.S](#) (Parent Company)



Private Actors Description

As stated by the EBRD, TEB Sh.A. was established in 2007 as a subsidiary of TEB Holding, a 50-50 joint venture between BNP Paribas (BNPP) and the Colakoglu Group. As of YE 2025, TEB is the fifth largest commercial bank in Kosovo, holding a market share of approximately 10.8 per cent by total assets and 12 per cent by net loans, with a strategic focus on retail and SME lending.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
BNP Paribas	Parent Company	Finance	owns	TEB Holding A.S	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	contracts with	BNP Paribas	Parent Company	Finance
Colakoglu Group	Parent Company	Industry and Trade	owns	TEB Holding A.S	Parent Company	Finance



Contact Information

Financial Intermediary - TEB Sh.A.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD translation \(Albanian\)](#)
- [PSD translation \(Serbian\)](#)