

 Early Warning System

**EBRD-55358**

**FIF - SME Go Green - UniCredit Bank Serbia**



## Quick Facts

<b>Countries</b>	Serbia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-05-28
<b>Borrower</b>	UNICREDIT BANK SERBIA JSC
<b>Sectors</b>	Agriculture and Forestry, Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.85 million
<b>Loan Amount (USD)</b>	\$ 10.85 million
<b>Project Cost (USD)</b>	\$ 10.85 million



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## **Project Description**

According to the EBRD; the project consists of the provision of a senior secured loan in the amount of up to EUR10 million to UniCredit Bank Serbia (UCB). The loan is envisaged under the FIF SME Go Green Programme.

Proceeds of the Loan will be used for providing sub-loans to eligible SMEs in Serbia for improving their competitiveness and trade potential via targeted investments in sustainability practices and the adoption of internationally recognised quality standards, scaling up green economy investments and in particular, greening of agribusiness supply chains and promoting more equitable access to climate and other finance to women-led SMEs. UCB will aim to deliver 70 per cent of the proceeds to Green Economy Transition (GET) eligible projects.



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## **Early Warning System Project Analysis**

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [UNICREDIT BANK SERBIA JSC](#) (Financial Intermediary) **is owned by** [UniCredit S.p.A](#) (Parent Company)



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### Private Actors Description

As stated by the EBRD, UCB is the fourth largest bank in Serbia (measured by total assets as per 4Q2023) with 10.7 per cent market share and a strong foothold in the corporate sector and an increasing focus on the retail sector. UCB is 100 per cent owned by UniCredit Spa, Italy.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>