

 Early Warning System

EBRD-55355

DFF - Arkas Logistics



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-06-25
Borrower	Arkas Lojistik A.S.
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.10 million
Loan Amount (USD)	\$ 25.10 million
Project Cost (USD)	\$ 25.10 million



Project Description

According to the EBRD, the project consists of the provision of a senior loan of up to EUR 23.5m to Arkas Lojistik A.S.. The Bank's proceeds will be used to finance the acquisition of heavy equipment, rail wagons and supplementary equipment.

The Project's goal is to strengthen the Borrower's competitive position in the logistics market in Turkiye.

The client will purchase (i) heavy equipment to transport and assemble wind turbine parts, supporting wind turbine supply chain and (ii) wagons and equipment to transport freight via railways, supporting modal shift from road to railways.

The wind turbine installation capacity is expected to increase over the next decade in Turkiye, which is expected to result in a corresponding rise in the demand for wind turbine transportation services. The successful implementation of the Project will prevent potential bottlenecks in wind turbine transportation in Turkiye.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Arkas Lojistik A.S., the Borrower, was founded in 1989 in Turkiye and specialises in domestic and international transportation, intermodal transportation (via rail, land and sea), big project transportation and warehousing. The company is a subsidiary of Arkas Holding A.S., and a former client of the Bank with the last transaction (Arkas, OpID: 41951) signed in 2011 and completed in 2021.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Arkas Holding AS	Parent Company	Industry and Trade	owns	Arkas Lojistik A.S.	Client	Transport



Contact Information

Client - Arkas Lojistik A.S.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>