

 Early Warning System

EBRD-55339

GEFF III REPower - Addiko Bank Sarajevo



Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-07
Borrower	Addiko Bank d.d. Sarajevo
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.15 million
Loan Amount (USD)	\$ 2.15 million
Project Cost (USD)	\$ 2.15 million



Project Description

According to the EBRD, the project consists of a senior secured loan of EUR2 million to be provided in two equal tranches to Addiko Bank Sarajevo (ABSA) under the Western Balkans GEFF III REPower Residential programme ("GEFF III").

The loan proceeds will be used to provide financing to ABSA for gender-responsive on-lending to eligible sub-borrowers in the residential sector (individual residents, housing collectives and housing management companies, service providers, producers and vendors of green technologies and materials and construction companies) for investments supporting Green Economy Transition - eligible residential renewable energies and energy efficient technologies.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Addiko Bank Sarajevo](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Addiko Bank dd Sarajevo ("ABSA") is a universal bank based in Bosnia and Herzegovina, servicing SME and retail clients through 28 branches, spread throughout the Federation of BiH entity. ABSA is the 14th largest bank in the country in terms of assets with 3% market share (Q3 2023).



Contact Information

Financial Intermediary -

Zvonimir Curic

Email: zvonimir.curic@addiko.com

Phone: +387 63 286 903

Website: <https://www.addiko-fbih.ba/>

Address: Trg solidarnosti 12, 71000 Sarajevo, Bosnia and Herzegovina

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: GEFF III REPower - Addiko Bank Sarajevo \(Bosnian\)](#)