

 Early Warning System

EBRD-55336

Project Team Agro



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-10-22
Borrower	TEAM AGRO GIDA SANAYI VE TICARET AS
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the proposed transaction involves provision of up to USD 30m senior loan to the Borrower to finance its capex plans (USD 20m) and working capital needs (USD 10m).

The proposed transaction will enable the Borrower to finance its capex plans in relation to a geothermal tomato greenhouse investment in Aksaray, Turkiye amounting to up to USD 20m and working capital needs associated with its existing commodities business line amounting to up to USD 10m.



Early Warning System Project Analysis

Categorised B (ESP 2019). The large-scale construction and operation of greenhouses is associated with a number of environmental and social issues which are readily identified and managed through appropriate mitigation measures.

The project requires extensive land take, with over 250 hectares required across the two phases of the project. All land has been acquired from private owners on a willing buyer / willing seller basis and no resettlement of persons or businesses was required. The chosen sites do not overlap with, or impact upon, any designated or protected areas.

The Project will require approximately 170 farm workers on a daily basis, primarily consisting of female farmers.

The Company will also require significant amounts of cold water for irrigation purposes which will be provided by from groundwater resources.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Provision of up to USD 30m senior loan.



Private Actors Description

Established in 2012, *Team Agro Gıda Sanayi ve Ticaret A.Ş.* engages in soft commodity trading as well as licensed warehousing. In terms of shareholding structure, the Company is currently majority owned by the founding shareholders of Kervan Gıda Sanayi ve Ticaret A.Ş., a publicly-listed jellied snacks producer in Türkiye, which holds 88% of outstanding shares of the Company with the remaining 12% owned by Selim Oğul.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TEAM AGRO GIDA SANAYI VE TICARET AS	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Team Agro \(Turkish\)](#)