

 Early Warning System

EBRD-55333

Romania Premier Energy equity investment



Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-04-10
Borrower	Premier Energy PLC
Sectors	Energy
Investment Type(s)	Equity
Investment Amount (USD)	\$ 32.23 million
Project Cost (USD)	\$ 140.31 million



Project Description

According to the EBRD, the project consists of an equity investment of RON 77.1 million (EUR 15.5 million) in the initial public offering ("IPO") of Premier Energy PLC, one of the fastest growing private integrated energy players in southeastern Europe, with operations in Romania and Moldova. The EBRD subscribed to 10.99% of the newly issued shares in the IPO, representing a 3.2% total ownership stake in the Company. Premier Energy's shares are listed on the Bucharest Stock Exchange (BSE) and began trading on 28 May 2024.

To support the Company in raising funds for renewable energy expansion and to contribute to local capital market development in Romania. The IPO proceeds will be exclusively directed towards expanding Premier's renewable energy generation capacity, both organically, and via acquisition of renewable projects and operating plants located primarily in Romania and Moldova.

The EBRD's involvement in anchoring the issuance played an important role in attracting other investors. Through this transaction, the EBRD assists Premier with addressing its top corporate priorities, namely: (i) scaling up renewables, (ii) development of a decarbonisation plan, (iii) development of corporate governance action plan, and (iv) promotion of equal opportunities in the green energy sector.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Premier is a rapidly growing vertically integrated energy infrastructure company in Southeastern Europe, operating primarily in Romania and Moldova. Its core business lines include renewable electricity generation and supply, electricity distribution in Moldova, electricity supply both in Moldova and Romania, and gas distribution and supply in Romania. Premier has a renewable energy ("RE") generation capacity of owned and managed plants of over 900 MW in Romania and more than 50 MW in Moldova, with plans to reach between 1.4 GW and 1.6 GW of installed RE capacity in Romania in the next few years. Additionally, Premier recently acquired CEZ Vanzare, significantly expanding its client base in the electricity and gas supply sector, in Romania.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Premier Energy SRL	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>