

 Early Warning System

EBRD-55320

Engie Sustainable Financing Programme



Quick Facts

Countries	Romania
Specific Location	Chirnogeni
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-20
Borrower	ENGIE Romania SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 94.91 million
Loan Amount (USD)	\$ 94.91 million
Project Cost (USD)	\$ 126.55 million



Project Description

According to the EBRD, the project consists of a senior corporate loan of up to EUR 90 million to ENGIE Romania SA, a supplier and distributor of natural gas and electricity supplier in Romania, to indirectly refinance the acquisition of 80MW Chirnogeni operational wind project, in accordance with ENGIE Group's Green Financing Framework.

The EBRD financing is provided alongside a larger financing envelope, which together aim to finance ENGIE Romania decarbonisation plan, setting ambitious targets for reducing GHG emissions and investing in renewable energy with the ambition to reach 1GW capacity by 2030 in Romania. The EBRD financing will enable the sponsor to invest in ca. 250MW greenfield renewable capacity by year-end 2028.

The successful refinancing of Chirnogeni acquisition will free up significant capital for the Company to further invest in greenfield wind and solar capacities that have a key role in the energy transition and the development needs of the energy sector in Romania and in line with Engie's decarbonisation ambitions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, ENGIE Romania Group, a member of the French multinational group ENGIE SA, is one of the leading utilities company in Romania, with extensive activities in energy infrastructure, renewable energy, energy supply and energy services to B2B and B2C customers. Starting from 2013, in Romania ENGIE Group engaged in the production of electricity from renewable energy sources. ENGIE Romania Group currently has a renewable capacity of 122 MW in Romania and has ambitions to grow significantly in this sector.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engie SA	Client	Energy



Contact Information

Client - ENGIE Romania SA:

Website: <https://www.engie.ro>

Address: Bd Marasesti nr. 4-6, sect. 4, Bucuresti, Romania, 040254

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>