

 Early Warning System

EBRD-55315

ILTE UAB - Energy efficiency loans securitisation



Quick Facts

Countries	Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-24
Borrower	ILTE UAB
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.71 million
Loan Amount (USD)	\$ 58.71 million
Project Cost (USD)	\$ 193.04 million



Project Description

According to the EBRD, the project consists of an investment of EUR 50 million in senior notes in favour of ILTE UAB (ILTE), the national promotional bank in Lithuania, and a special purpose vehicle (SPV), established in Ireland for the purpose of a true sale asset-backed securitisation (ABS) of energy efficiency loans, originated by ILTE.

Supporting the first true sale ABS securitisation of energy efficiency loans in the Baltics and contributing to capital market development through a novel financial instrument in the region which enables capital recycling and further investments in the buildings renovation.

The securitisation of existing EE loans proceeds will be used by ILTE, acting as a financial intermediary, to provide new loans to multi-apartment buildings for energy-efficiency renovation.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ILTE UAB](#) (Financial Intermediary)



Private Actors Description

ILTE UAB is the Lithuanian national development institution.



Contact Information

Financial Intermediary - ILTE UAB:

Email: uzklausos@ilte.lt

Website: <https://ilte.lt/en>

Address: Ukmerges g. 124, 08100 Vilnius, Lithuania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Lithuanian\)](#)