Early Warning System

EBRD-55313

Marsa Maroc - Port Modernisation



Early Warning System

Marsa Maroc - Port Modernisation

Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2024-11-20
Borrower	Societe d'Exploitation des Ports S.A.
Sectors	Transport
Investment Amount (USD)	\$ 66.43 million



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Project Description

According to the bank-provided information, the project involves the provision of a senior loan of up to MAD 690m (ca. EUR 63m equivalent) to Societe d'Exploitation des Ports S.A. ("SODEP") operating under the trading name of Marsa Maroc S.A. (the "Company") to finance the infrastructure works to expand the handling capacity of the multipurpose terminals in Casablanca and Jorf Lasfar as well as the acquisition of cranes, including hybrid and electric rail cranes. This will enable the expansion and operational optimization of these terminals. The Project benefits from a first loss risk cover from the European Fund for Sustainable Development plus ("EFSD+") Municipal Infrastructure and Industrial Resilience ("MIIR") guarantee programme. The programme contributes to transitioning economies in the European Neighbourhood South and European Neighbourhood East by supporting sustainable investments in green city infrastructure, greening logistics chains, energy efficiency and green technology transfers in industrial processes, commercial operations and buildings.

The operation will enable the Company to expand operational capacity of its multipurpose terminals at the ports of Casablanca and Jorf Lasfar. The EBRD loan will be complimented by a grant-funded Technical Support ("TC") assignment to support Marsa Maroc's ongoing digital transformation.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Marsa Maroc is a public limited company ("Societe anonyme") listed on the Casablanca Stock Exchange.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Marsa Maroc	Client	Transport



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Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html