

 Early Warning System

EBRD-55305

Green Genius Equity



Quick Facts

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| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2024-07-24 |
| Borrower | Green Genius International BV |
| Sectors | Energy |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 108.38 million |



Project Description

As stated by the EBRD, the project consists of an equity investment of up to EUR 100m in Green Genius, a renewable energy developer and independent power producer with existing operations across Europe.

The EBRD's EUR 100 million equity investment will support Green Genius's long-term growth strategy, including the development of 2.3 GW renewable energy pipeline across the EU countries, significantly reducing greenhouse gas emissions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Green Genius is a renewable energy company with a strong presence across Europe. The company has developed 2.7 GW of renewable energy projects, including 549 MW of completed solar, wind, battery, and biomethane solutions. Green Genius is rapidly expanding, with a pipeline of projects in Lithuania and key EU markets such as Poland, Romania, Latvia, Italy, and Spain.

Green Genius is part of Modus Group, an international family-owned business founded in 1993. Modus Group operates in four key sectors: renewable energy, mobility solutions, automotive, and asset management. The group is active in 11 countries, with a strong focus on sustainability and innovation. Modus Group is fully owned by Mr Kestutis Martinkenas, a prominent Lithuanian businessman, and has been a client of the EBRD since 2015.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| JSC MODUS Group | Parent Company | Industry and Trade | owns | Green Genius International BV | Client | Energy |



Contact Information

Client - Green Genius International BV:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>