

 Early Warning System

EBRD-55300

DFF: Ergo WBS Pharma



Quick Facts

Countries	Serbia
Specific Location	Belgrade
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-10-15
Borrower	Ergo Western Balkans Solutions doo
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.32 million
Project Cost (USD)	\$ 21.34 million



Project Description

According to the Bank's website, the EUR19.5 million loan will be used for the construction of a new energy-efficient logistics centre on the outskirts of Belgrade, and the acquisition of warehousing equipment for the new logistics centre.

The Project will enable ERGO WBS to grow and expand its operations.



Early Warning System Project Analysis

The key E&S risks and impacts in association with the construction of the new logistics center of the Company are readily identified and manageable.

The land for construction of the new logistic centre has already been acquired by the client. The project location is not planned in existing or planned protected area, Natura 2000 site, IBA or Ramsar site, or cultural heritage site.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Loan in the amount of EUR 14.0m for new energy-efficient logistics centre, out of which EUR 1.2m is provided under the Global Environment Facility special fund.

The total cost of the Project is estimated at EUR 19,500,000.00.



Private Actors Description

Ergo Western Balkans Solutions doo ("Ergo WBS") is a holding company comprising several pharma wholesale and distribution operations in the Western Balkan, including Farmalogist in Serbia , which generates approx. 90% of total Group's revenues and approx. 80% of Group's EBITDA.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ergo Western Balkans Solutions doo	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>