

 Early Warning System

EBRD-55295

RLF - Bank Lviv LCY loan 2024



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2024-05-29
<b>Borrower</b>	BANK LVIV JSC
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 21.40 million
<b>Loan Amount (USD)</b>	\$ 21.40 million
<b>Project Cost (USD)</b>	\$ 21.40 million



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## Project Description

According to the Bank's website, the project consists of a senior unsecured LCY-denominated loan of up to EUR 20 million equivalent to be provided to Bank Lviv in four equal tranches to enable the bank's support to private small and medium sized enterprises ("SMEs") in Ukraine. The facility is under the EBRD Resilience and Livelihoods Framework

The Project will help Bank Lviv to maintain a sustainable funding base during the crisis and provide continued access to finance for private SMEs affected by the ongoing war on Ukraine. At least 30% of all financed sub-loans under the Project are to be directed on a best effort basis to support projects compliant with EBRD Green Economy Transition (GET) approach.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured LCY-denominated loan of up to EUR 20 million equivalent to be provided to Bank Lviv in four equal tranches

EBRD Finance Summary: EUR 20,000,000.00

Includes a committed tranche of EUR 5 million equivalent and up to EUR 5 million equivalent for each of three uncommitted tranches, calculated based on the UAH-EUR exchange rate at the time of disbursement of the respective tranche of the loan.

Total Project Cost: EUR 20,000,000.00

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Lvivi JSC](#) (Financial Intermediary)



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### Private Actors Description

BANK LVIV JSC - A regional MSME-focused bank in the western part of Ukraine with total assets of USD 280 million (ranked #27, 0.4% market share) and a loan portfolio of USD 183 million (ranked #18, 1% market share) as of YE2023. The bank has a head office in Lviv and operates through 19 branches (1 in Kyiv, 13 in Lviv region and 5 in other main cities in the western part of Ukraine).



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Framework project: Resilience and Livelihoods Framework](#)