

 Early Warning System

EBRD-55292

R.Power storage



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-04-10
Borrower	R.Power S.A.
Sectors	Energy
Investment Amount (USD)	\$ 32.18 million
Project Cost (USD)	\$ 133.44 million



Project Description

According to the Bank's website, the project consists of an investment of up to PLN 127.8m (EUR 30m) in the green bond issuance by R.Power S.A. ("R.Power" or the "Company") of PLN 530m (EUR 125m) under an independently certified Green Bond Framework.

Proceeds from the bond issuance will be used to finance and refinance capital expenditures for the development, construction and operation of solar photovoltaic, wind, battery energy storage projects on standalone and hybrid basis. Specifically, the Company has committed to invest an equivalent of the Bank's funds in battery energy storage projects in EBRD's Countries of Operations.



Early Warning System Project Analysis

Category B (ESP 2019). The environmental and social due diligence ("ESDD") included a review of information that has been shared equally amongst the parties, including independent ESDD reports, and monitoring of previous investments EBRD has made with R.Power.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An investment of up to PLN 127.8m (EUR 30m).

Investment type not available at the time of disclosure.



Private Actors Description

R.Power S.A. is a privately owned developer of utility-scale photovoltaic installations and an independent power producer based in Poland. The Company's current solar PV portfolio includes over 500MW of operating solar capacity and a strong pipeline of assets under construction or at development stage.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	R.Power S.A.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: R.Power storage \(Polish\)](#)