

 Early Warning System

EBRD-55263

Serbia Air Quality Improvement Project



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-11
Borrower	Government of Serbia
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 54.88 million
Loan Amount (USD)	\$ 54.88 million
Project Cost (USD)	\$ 54.88 million



Project Description

According to the EBRD, the project consists of the provision of a sovereign loan of up to EUR50 million to the Republic of Serbia, represented by the Ministry of Finance. The Project will be implemented by the Ministry of Environmental Protection of Serbia and the beneficiaries will be various public entities located across Serbia.

The financing will be used for the decommissioning of environmentally harmful boiler houses in up to 10 local self governments in Serbia as well as investments into sustainable heat sources (including heat pumps, solar thermal, biomass and photovoltaics panels).

The EBRD loan will also facilitate connection to district heating network where possible, energy rehabilitation of the building envelope and installation of thermostatic valves in order to decrease the demand for energy, and preparation of the project documentation for subsequent phases of the Project.

The project objectives are:

- Significant reduction of CO2 emissions across Serbia (Climate Change Mitigation);
- Reduction of the share of imported energy sources (Security of Supply);
- Reduction of the total energy costs for public users (Affordability);
- Decarbonisation of the buildings sector in Serbia and improvement of the sustainability and overall comfort level of public buildings across the country.

The project will additionally benefit from the following technical cooperation schemes:

- TC 1. Decommissioning of environmentally harmful boiler rooms in Serbian cities - Scoping study. Funded by the Renewable District Energy in the Western Balkans Programme ("ReDEWeB") in the amount of EUR 75,000.
- TC 2. Comprehensive feasibility study, conceptual designs, and environmental and social impact assessments (FS). The assignment will be funded by an international donor or the EBRD's Shareholder Special Fund. Estimated budget is up to EUR 300,000.
- TC 3. Project Preparation Support. The assignment will be funded by an international donor or the EBRD's Shareholder Special Fund. Estimated budget is up to EUR 75,000.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Serbia Air Quality Improvement Project \(Serbian\)](#)