

 Early Warning System

EBRD-55256

Portfolio Risk Sharing - QNB



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-10-22
<b>Borrower</b>	Qatar National Bank S.A.E
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 26.99 million



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## Project Description

According to bank-provided information, the project involves the provision of up to EUR 25 million unfunded guarantee under the Portfolio Risk Sharing ("PRS") in favour of Qatar National Bank S.A.E ("QNB"). The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated MSME loan portfolio originated by QNB.

This is the first pilot project implementing the EBRD's Portfolio Risk Sharing product in Egypt. The product aims to release a bank's risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

QNB is a commercial bank incorporated in Egypt. It is the fourth-largest Egyptian bank by asset size and the second-largest private bank based on EOY2023. The bank recorded assets of EUR 14.6bn as of end of June 2024. QNB is 94.97% owned by Qatar National Bank.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Qatar National Bank S.A.E	Client	Finance

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>