Early Warning System

EBRD-55252

Sidi Bouzid - Equity Bridge Loan

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Quick Facts

Countries	Tunisia
Specific Location	Sidi Bouzid
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-03
Borrower	Sidi Bouzid Holdco B.V. (Scatec ASA)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.51 million
Loan Amount (USD)	$ 10.51 million
Project Cost (USD)	$ 10.51 million

Project Description

According to the EBRD, the project consists of the provision of an Equity Bridge Loan to fund Scatec's equity commitment in the construction and operation of a 50 MW solar PV plant located in the area of Sidi Bouzid, in Tunisia.

The Project will promote private sector participation in the Tunisian power sector. By adding 50 MW of green generation capacity to the Tunisian power system - currently dominated by gas-fired power plants (94.7% of installed capacity), the Project will reduce reliance on thermal power generation and increase the share of renewable energy in the energy mix in line with the nationally declared targets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Sidi Bouzid Holdco B.V. is a limited liability company incorporated in the Netherlands, established to hold the ownership of a solar PV power plant in the area of Sidi Bouzid,Tunisia,with an installed capacity of 50MW. The Borrower is ultimately owned by Scatec(51%) and Aeolus SAS(49%), part of the Japanese conglomerate Toyota Tsusho Group.

As stated on the company's LinkedIn profile, Aeolus is a large scale renewable energy platform dedicated to Africa, owned 50% respectively by Toyota Tsusho's wholly owned subsidiaries, CFAO and Eurus Energy.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Aeolus SAS	Investor	Energy	contracts with	Scatec ASA	Client	Energy
Toyota Tsusho Corp	Parent Company	Finance	owns	Aeolus SAS	Investor	Energy

Contact Information

Client - Sidi Bouzid Holdco B.V. (Scatec ASA):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-51776 Scatec Sidi Bouzid Mezzouna PV Power
- MIGA-15041 Tozeur and Sidi Bouzid Solar Plants
- MIGA-15039 Tozeur and Sidi Bouzid Solar Plants
- EBRD-56184 Sidi Bouzid R2
- EIB-20240480 SIDI BOUZID 2 SOLAR
- MIGA-15494 Sidi Bouzid II Solar PV