

 Early Warning System

EBRD-55234

FIF - Go Digital Pilot in BiH - Intesa BiH II



## Quick Facts

<b>Countries</b>	Bosnia and Herzegovina
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-05-07
<b>Borrower</b>	INTESA SANPAOLO BANKA DD BOSNIA AND HERZEGOVINA
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 8.60 million
<b>Project Cost (USD)</b>	\$ 8.60 million



## Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR 8 million to be provided under the Go Digital Pilot in BiH programme, with up to 5 years maturity, including 2 years of grace period; this will be ISP BiH's second loan under the programme, after the EUR 8 million signed in December 2022 which has been successfully utilized. The loan will be fully guaranteed by the client's ultimate shareholder, Intesa Sanpaolo S.p.A.

The Project supports the aim of the Programme to: (i) improve SMEs' access to finance in order to invest additional resources to introduce EU standards through the provision of financing and investment incentives; (ii) pilot an approach to supporting SMEs that invest in automation and digitalisation, (iii) support transition to a green economy ("GET technologies"), by targeting a GET-eligible share of at least 60%, and (iv) increase the awareness and knowledge of SMEs in BiH through the Advice for Small Business ("ASB") services with a focus on automation and digitalisation projects.



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**Early Warning System Project Analysis**

Categorised FI (2019 ESP).



## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to € 8 million to be provided under the Go Digital Pilot in BiH programme, with up to 5 years maturity, including 2 years of grace period.

The entire Go Digital Pilot in BiH Programme is supported with grant funds from the European Union for financing of (i) Investment Incentive payments to sub-borrowers ("Non-TC") and (ii) Technical Cooperation.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [INTESA SANPAOLO BANKA DD BOSNIA AND HERZEGOVINA](#) (Financial Intermediary)



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### Private Actors Description

Intesa Sanpaolo Banka d.d. Bosnia and Herzegovina ("ISP BiH") is the 6th largest bank in the country with assets of EUR 1.3bn and a market share of 6.8% by total assets as of YE 2023. The company is headquartered in Sarajevo and services the entire territory of BiH through electronic channels and a network of 45 branches. At YE 2023 the bank had 560 employees.

The loan will be fully guaranteed by the client's ultimate shareholder, Intesa Sanpaolo S.p.A.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Intesa Sanpaolo S.p.A.	Investor	-

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## Contact Information

### COMPANY CONTACT INFORMATION

Damir Filipovic  
damir.filipovic@intesasanpaolobanka.ba  
+387 33 49 77 17  
+387 33 49 78 17  
www.intesasanpaolobanka.ba  
Obala Kulina bana 9a 71000 Sarajevo

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>