

 Early Warning System

EBRD-55233

FIF - SME Go Green - Intesa BiH



## Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-07
Borrower	Intesa Sanpaolo Banka d.d. Bosnia and Herzegovina
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.52 million
Loan Amount (USD)	\$ 7.52 million
Project Cost (USD)	\$ 7.52 million



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## Project Description

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR 7 million to be provided under the FIF SME Go Green Programme, with up to 5 years maturity, including 2 years of grace period. The loan will consist of two equal tranches; the second tranche will be uncommitted and its commitment will be in the EBRD's sole discretion. The facility will be fully guaranteed by the client's ultimate shareholder, Intesa Sanpaolo S.p.A.

Proceeds of the Loan will be used for providing sub-loans to eligible SMEs in Bosnia and Herzegovina for improving their competitiveness and trade potential via targeted investments in sustainability practices and the adoption of internationally recognised quality standards, scaling up green economy investments and in particular, greening of agribusiness supply chains and promoting more equitable access to climate and other finance to women-led SMEs. The bank will aim to deliver at least 70% of the proceeds to Green Economy Transition (GET) eligible projects.

The Project contributes to the overall objectives of the SME Go Green Programme, supporting the Competitive and Green TI qualities. FIF SME Go Green seeks to (i) support SMEs in accessing finance towards EU and international standards investments and assist them to access advice and know-how for introducing and implementing such standards and becoming competitive, and (ii) scale up investments into GET-eligible technologies by SMEs and thereby contribute to building a green, low-carbon economy in the Western Balkans.



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## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [INTESA SANPAOLO BANKA DD BOSNIA AND HERZEGOVINA](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



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### Private Actors Description

As stated by the EBRD, Intesa Sanpaolo Banka d.d. Bosnia and Herzegovina is the 6th largest bank in the country with assets of EUR 1.3bn and a market share of 6.8% by total assets as of YE 2023. The company is headquartered in Sarajevo and services the entire territory of BiH through electronic channels and a network of 45 branches. At YE 2023 the bank had 560 employees.



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## Contact Information

### Financial Intermediary -

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: FIF - SME Go Green - Intesa BiH Location: Bosnia and Herzegovina \(Bosnian\)](#)