

 Early Warning System

EBRD-55227

Movens Fund 2



### Quick Facts

Countries	Poland
Specific Location	Poland and other Central and Eastern European countries
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2024-12-10
Borrower	Movens Fund 2 SCA SICAV RAIF
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.53 million
Project Cost (USD)	\$ 63.19 million



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### Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 10 million in favour of Movens Fund 2 SCA SICAV RAIF, targeting technology driven companies principally in Poland as well as selected other Central and Eastern European countries (the "Target Region"). The project will form part of the Bank's Early-Stage Innovation Facility II ("ESIF II"), a EUR 200 million facility through which the EBRD selectively invests in commercially-oriented early-stage venture capital funds.

The Fund will make equity and quasi-equity investments in innovative technology driven companies principally in Poland as well as selected other Central and Eastern European countries.



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## Early Warning System Project Analysis

The fund manager will apply the E&S Exclusion List and will not make any investments on the FI referral list or list of A projects under the ESP 2019. The investments of the Fund will be required to comply with national environmental, health, safety and labour (EHSL) requirements. The fund manager will submit Annual Environmental and Social Reports to the Bank.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 10 million.

The target size of the Fund is EUR 60 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Movens Fund 2 GP S.A.R.L](#) (Financial Intermediary)



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## Private Actors Description

*Movens Fund 2 SCA SICAV RAIF*, a partnership limited by shares to be established under the laws of Luxembourg, to be managed by Movens Fund 2 GP S.A.R.L (the "General Partner"), a limited liability company incorporated under the laws of Luxembourg. The General Partner will be advised by Movens Advisory Sp. z o.o., a limited liability company incorporated under the laws of Poland.



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## Contact Information

### COMPANY CONTACT INFORMATION

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<https://movenscapital.com/>

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: Movens Fund 2 \(Polish\)](#)