

 Early Warning System

EBRD-55225

FIF - SME Go Green - Sparkasse Bank



## Quick Facts

<b>Countries</b>	Bosnia and Herzegovina
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-05-14
<b>Borrower</b>	SPARKASSE BANK DD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.41 million
<b>Project Cost (USD)</b>	\$ 5.41 million



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## Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan in the amount of up to EUR5 million to Sparkasse Bank dd BiH ("SPKB"). The loan is envisaged under the FIF SME Go Green Programme.

Proceeds of the Loan will be used for providing sub-loans to eligible SMEs in BiH for improving their competitiveness and trade potential via targeted investments in sustainability practices and the adoption of internationally recognised quality standards, scaling up green economy investments and in particular, greening of agribusiness supply chains and promoting more equitable access to climate and other finance to women-led SMEs. SPKB will aim to deliver 70 per cent of the proceeds to Green Economy Transition (GET) eligible projects.



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**Early Warning System Project Analysis**

Categorised FI (ESP 2019).



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan in the amount of up to €5 million. The loan is envisaged under the FIF SME Go Green Programme.

Technical Cooperation (TC) includes support from Programme Consultants that will assist SMEs and PFIs with the implementation, marketing and monitoring of the Programme and a separate verification of the technical implementation of the investments by Sub-borrowers before the incentive payment is released. The source for TC funds is the European Union.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Sparkasse Bank d.d.](#) (Financial Intermediary)



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### Private Actors Description

SPARKASSE BANK DD - SPKB is a mid-sized bank that offers universal banking services to corporate, MSMEs and individual clients. SPKB's network comprises of 38 branches and outlets managed by the head office in Sarajevo and served by 497 employees. As of YE23, SPKB is the sixth largest lender in the country by assets (5.8% market share) and by loan portfolio (6.45% market share).



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## Contact Information

### COMPANY CONTACT INFORMATION

Nesim Murtic, Head of Treasury Division

nesim.murtic@sparkasse.ba

+387 (0) 33 280 328

+387 (0) 33 280 237

www.sparkasse.ba

Zmaja od Bosne 7, 71000 Sarajevo, Bosnia and Herzegovina

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>