Early Warning System

EBRD-55224

GEFF III REPower - Sparkasse Bank

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-05
Borrower	Sparkasse Bank d.d. BiH
Sectors	Construction, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.16 million
Loan Amount (USD)	$ 2.16 million
Project Cost (USD)	$ 2.16 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR 2m to Sparkasse Bank d.d. BiH for on-lending to the residential sector in Bosnia and Herzegovina. The loan is envisaged under the Western Balkans Green Economy Financing Facility III - REpower. This will enable the bank to promote green economy investments in the country.

The proceeds of the loan will be used to provide financing to SPKB for gender-responsive on-lending to eligible sub-borrowers in the residential sector for investments supporting Green Economy Transition - eligible residential renewable energies and energy efficient technologies.

Early Warning System Project Analysis

The EBRD categorized the project risk as FI.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sparkasse Bank d.d. (Financial Intermediary)

Private Actors Description

As stated by the EBRD, SPKB is a mid-sized bank that offers universal banking services to corporate, MSMEs and individual clients. SPKB's network comprises of 38 branches and outlets managed by the head office in Sarajevo and served by 496 employees (HC). As of 3Q23, SPKB is the sixth largest lender in the country by assets (5.8% market share) and by loan portfolio (6.6% market share).

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-53344 Western Balkans GEFF III