

 Early Warning System

**EBRD-55205**

FIF - Ipak Yuli Bank MSME Loan II



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Borrower</b>	IPAK YULI JOINT-STOCK INNOVATION COMMERCIAL BANK
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 10.00 million
<b>Project Cost (USD)</b>	\$ 10.00 million



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## Project Description

According to the Bank's website, the project consists of the provision of a three-year senior loan (MSME Loan II) of up to US\$ 10 million in the local currency equivalent to Ipak Yuli Bank (IYB), a major private bank in Uzbekistan. The Loan will be provided under the Financial Intermediaries Framework (FIF). Loan proceeds will be on-lent to local small and medium companies and private entrepreneurs as per the eligibility criteria defined in the Policy Statement for SMEs.

The MSME Loan II will enable Ipak Yuli Bank to maintain diversification of its funding base, extend duration of its liabilities and expand financing of MSMEs in Uzbekistan at a multiple of the EBRD financing.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

USD 10,000,000.00 - A three-year senior unsecured loan of up to US\$ 10 million equivalent provided in a single tranche in the synthetic local currency (Uzbek Sum).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ipak Yuli Bank JSCIB](#) (Financial Intermediary)



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### Private Actors Description

IPAK YULI JOINT-STOCK INNOVATION COMMERCIAL BANK - Ipak Yuli Bank is a leading privately-owned bank in Uzbekistan with focus on SMEs. With a market share of close to 3 per cent, Ipak Yuli Bank is the fourth largest by assets private bank in Uzbekistan out of 25 private banks.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>