

 Early Warning System

EBRD-55184

GEFF II - BNPP Leasing



Quick Facts

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|------------------------|---|
| Countries | Turkiye |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-10-01 |
| Borrower | BNP Paribas Finansal Kiralama A.S. |
| Sectors | Finance |
| Investment Type(s) | Loan |
| Project Cost (USD) | \$ 27.66 million |



Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to EUR 25 million with up to 3-years weighted average life to BNP Paribas Finansal Kiralama A.S. ("BNPFK") under the Turkiye Green Economy Financing Facility II.

BNPFK will use the proceeds of the Bank's investment to provide lease financing to sub-borrowers implementing green economy investments including, among others, energy efficiency, renewable energy and climate resilience measures, and additional green investment areas focusing on nature and biodiversity, blue economy, as well as sustainable agriculture, transport, and tourism, in a gender responsive way.



Early Warning System Project Analysis

BNPFK should ensure the environmental and social management system is updated to ensure monitoring of sub-projects including adherence to the relevant national requirements. Sub-borrowers financed through BNPFK's loan will be required to comply with national environmental, health, safety and labour (EHSL) requirements. If EBRD funding may be used for financing solar sub-projects, these such sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR 25 million with up to 3-years weighted average life.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BNP Paribas Finansal Kiralama A.S.](#) (Financial Intermediary)



Private Actors Description

BNP Paribas Finansal Kiralama A.S. is majority owned by BNP Paribas S.A. ("BNPP") (95.48% stake), with the remaining 4.52% stake held by Turk Ekonomi Bankasi A.S ("TEB"). The Company specialises in financing solutions for professional equipment (agricultural, construction & building and industrial) and technological equipment (office, medical and IT). BNP Paribas Finansal Kiralama A.S., the 7th largest company in the sector as of 1H24 (5.2% market share by lease receivables) benefits from the global expertise of BNPP as well as TEB's extensive branch network in Turkiye and its client expertise.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: GEFF II - BNPP Leasing \(Turkish\)](#)



Other Related Projects

- EBRD-55052 Turkiye GEFF II