

 Early Warning System

EBRD-55181

DFF - La Cocos Equity



Quick Facts

Countries	Romania
Specific Location	Ploiesti and Bucharest
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-10
Borrower	LA COCOS SRL
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 16.17 million
Project Cost (USD)	\$ 16.17 million



Project Description

According to the Bank's website, the project consists of an EBRD equity investment of up to EUR 15.0m alongside private equity funds CEECAT Capital and Morphosis Capital, to acquire a majority stake in La Cocos, a discount grocery retailer in Romania. Following the investment, the founding shareholder will retain a minority stake and continue to lead the Company.

EBRD's investment will support a fast-growing, founder-owned business to expand its store network and create a relevant player on the Romanian grocery retail market, thus enhancing the competition in the country to the benefit of the local consumers.



Early Warning System Project Analysis

Categorised B (ESP 2019) and rated Low-Medium risk. Environmental and social risks related to the operation of hard grocery discount hypermarket units are site specific and can be managed by appropriate mitigation measures.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CEECAT Capital](#) (Financial Intermediary)
- [MORPHOSIS CAPITAL](#) (Financial Intermediary)



Private Actors Description

Founded in 2014, La Cocos is a Romanian hard discounter retailer specializing in offering essential products at extremely competitive prices. With three stores located in Ploiesti and Bucharest, La Cocos caters to both B2C customers and small B2B businesses, offering a limited but well-curated assortment of consumer goods.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LA COCOS SRL	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Iulian Nica

<https://supermarket-la-cocos.business.site/>

Str. Poligonului, Nr. 5-7, Ploiesti

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME