

 Early Warning System

EBRD-55180

GEN-I Green Bond



Quick Facts

Countries	Bosnia and Herzegovina, Croatia, Montenegro, North Macedonia, Serbia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-04-10
Borrower	GEN-I, d.o.o.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.74 million
Loan Amount (USD)	\$ 10.74 million
Project Cost (USD)	\$ 53.71 million



Project Description

According to the EBRD, the project consists of an investment of EUR 10m in the 5-year green senior unsecured fixed coupon corporate bond issued by GEN-I, d.o.o., an integrated supplier and trader of electricity and natural gas, and provider of green energy services in Slovenia and South-East Europe. The investment represents 20% of the total EUR 50 million green bond issuance. The Green Bond is a capital market instrument and will be listed on the Ljubljana stock exchange.

The Project will enable the development of at least 36MW of new renewable energy projects by GEN-I, including solar, wind, and battery storage, and support decarbonization in Slovenia, Serbia, North Macedonia, Croatia, Bosnia and Herzegovina, and Montenegro.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, GEN-I, d.o.o., is an integrated supplier and trader of electricity, natural gas and provider of green energy services in Slovenia and South-East Europe.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEN-I DOO	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report: GEN-I Green Bond Board Report \(redacted\)](#)
- [Translation: GEN-I Green Bond \(Slovenian\)](#)