Early Warning System

EBRD-55178

DFF - Arabian Cement Company



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Quick Facts

Countries	Egypt			
Financial Institutions	European Bank for Reconstruction and Development (EBRD)			
Status	Approved			
Bank Risk Rating	В			
Voting Date	2024-07-30			
Borrower	Arabian Cement Company			
Sectors	Industry and Trade			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 27.04 million			

Project Description

According to bank provided information, the project involves the provision of a 5-year EUR 25 million senior secured loan to Arabian Cement Company (ACC) to finance its energy and plant efficiency capex program (the "Project"). The loan includes a committed tranche ("Tranche I") of up to EUR 15.9m and an uncommitted tranche in the amount of EUR 9.1m ("Tranche II"), to be committed at the Bank's sole and absolute discretion.

The Company will utilise the loan for the acquisition and installation of energy efficiency and plant efficiency capex, including a low carbon hydrogen injection system and alternative fuel capacity expansion capex.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Arabian Cement Company ("ACC") began operations in 2008 as a fully integrated cement producer and is currently the 6th largest cement producer in Egypt. ACC is a publicly-listed company on the Egyptian Stock Exchange (EGX).





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Arabian Cement Company	Client	-



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html