Early Warning System

EBRD-55176

DFF Gobi 2

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Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-04-08
Borrower	Gobi JSC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of US$ 10million to Gobi JSC, Mongolia's largest integrated cashmere processor and garment producer, for working capital financing.

The project will support growth and competitiveness of the company by financing its additional working capital needs to build up inventory during the procurement season of cashmere wool. The Loan will help Gobi to substantially expand its supplier and customer base.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Gobi JSC is the largest vertically integrated cashmere processor and garment manufacturer in Mongolia. The Company is a subsidiary of Tavan Bogd Group, an existing client of the Bank with a positive track record, and one of the leading and well-diversified Groups in Mongolia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
TAVAN BOGD LLC	Parent Company	Industry and Trade	owns	Gobi JSC	Client	Agriculture and Forestry

Contact Information

Client - Gobi JSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Mongolian)