

 Early Warning System

EBRD-55167

Cogito Fund II



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD)   |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | U   |
| <b>Voting Date</b>             | 2024-04-26  |
| <b>Borrower</b>                | COGITO FUND II SCA SICAR-RAIF   |
| <b>Sectors</b>                 | Finance   |
| <b>Investment Type(s)</b>      | Equity  |
| <b>Investment Amount (USD)</b> | \$ 16.04 million  |
| <b>Project Cost (USD)</b>      | \$ 133.68 million   |



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## Project Description

According to the Bank's website, the project consists of An equity investment of up to EUR 15 million in Cogito Fund II SCA SICAR-RAIF (the "Fund").

The Fund will make equity and quasi-equity investments in innovative technology companies in Poland, Bulgaria, Croatia, Czech Republic, Estonia, Latvia, Lithuania, Hungary, Romania, Slovenia and Slovak Republic (collectively the "Target Region").

The Fund may invest up to 20% of its capital in companies with primary operations in Western Europe and the United States of America which are expected to strategically expand or establish operations in the Target Region. In accordance with the ESIF II eligibility criteria, the Bank will participate in such investments.



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## Early Warning System Project Analysis

Categorised FI (ESP 2019).



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 15 million.

The Fund's target size is EUR 125 million.



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### Private Actors Description

Cogito Fund II SCA SICAR-RAIF (the "Fund"), a corporate partnership limited by shares to be established in Luxembourg. Cogito II General Partner S.A.R.L, a limited liability company to be incorporated in Luxembourg, will act as the general partner of the Fund (the "General Partner"). The General Partner will be advised by Cogito Capital Partners Sp. z o.o. sp. K (the "Investment Adviser"), a limited liability company incorporated in Poland. The General Partner and Investment Adviser will be collectively referred to as the "Fund Manager".



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2                          | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| -               | -                    | -                      | -        | Cogito Capital Partners Sp. z o.o. sp. K | Undisclosed          | -                      |
| -               | -                    | -                      | -        | Cogito II General Partner S.A.R.L        | Undisclosed          | -                      |

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## Contact Information

### COMPANY CONTACT INFORMATION

Martin Jasinski

[martin.jasinski@cogitocap.com](mailto:martin.jasinski@cogitocap.com)

<https://cogitocap.com/>

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>