

 Early Warning System

EBRD-55134

DFF - Meter&Control



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-07-15
Borrower	Meter&Control doo Belgrade
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.92 million
Project Cost (USD)	\$ 10.56 million



Project Description

According to the Bank's website, the project consists of a senior secured loan of EUR9.1 million to finance the Company's capital expenditure and working capital needs. EUR3 million of the Loan proceeds will be co-financed by ENEF II (under the EU's Western Balkan Investment Framework) on a pari-passu basis and EUR1 million will be financed by the Global Environment Facility ("GEF"). The Company intends to expand its operations by setting up a new production facility and purchase additional equipment which will result in an increase of production capacity, automated production, improvements in energy and resource efficiency as well as enhanced quality controls.



Early Warning System Project Analysis

Categorised B (ESP 2019). Environmental and social (E&S) risks are predominantly site specific and can be readily addressed through appropriate mitigation measures.

The ESDD has not identified complex health and safety risks related to construction or operations.

An Environmental and Social Action Plan (ESAP) to be agreed with the Company, addresses construction related risks, contractor management, operational health and safety and waste management. There are churches within the vicinity of the project site and the ESAP commits the Company to assess risks related to noise, dust and vibrations from increased vehicle traffic and develop appropriate mitigations. The Company is also required to inform local stakeholders of upcoming works and how to access the community grievance mechanism.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Senior secured loan of EUR 9.1m to finance the Company's capital expenditure and working capital needs. EUR 3.0m of the Loan proceeds will be co-financed by ENEF II (under the EU's Western Balkan Investment Framework) on a pari-passu basis and EUR 1.0m will be financed by the Global Environment Facility ("GEF").



Private Actors Description

Meter&Control d.o.o. is a Serbian company specialised in design and production of smart energy metering systems and data integration and software development.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meter&Control d.o.o.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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<https://www.meterandcontrol.com/>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>