Early Warning System

EBRD-55126

CCC - Sustainability Linked Loan



# Early Warning System

# CCC - Sustainability Linked Loan

## **Quick Facts**

| Countries               | Poland  |  |  |  |
|-------------------------|---|--|--|--|
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD) |  |  |  |
| Status                  | Proposed  |  |  |  |
| Bank Risk Rating        | В   |  |  |  |
| Voting Date             | 2024-05-01  |  |  |  |
| Borrower                | CCC SA  |  |  |  |
| Sectors                 | Industry and Trade                                      |  |  |  |
| Investment Type(s)      | Loan  |  |  |  |
| Investment Amount (USD) | \$ 100.23 million                                       |  |  |  |
| Project Cost (USD)      | \$ 501.17 million                                       |  |  |  |

#### **Project Description**

According to the Bank's website, the project consists of a sustainability-linked loan ("SLL") of up to PLN 400 million to CCC S.A., one of the largest and fastest growing European footwear and apparel retail chains present predominantly in CEE. The SLL will be provided for the benfit of CCC Business Unit which includes core CCC footwear business and HalfPrice discount apparel store chain. The EBRD will act as a co-lender alongside Polish commercial banks in a syndicate financing of up to PLN 2.0 billion.

The project will support Company's growth in selected channels in Poland and other CEE markets while broadening access to livelihood opportunities for people with disabilities within Poland's labour market.

### **Early Warning System Project Analysis**

Categorised B (ESP 2019). Environmental and social risks associated with a Sustainability-Linked Loan targeting decarbonisation and improving the circularity of resources throughout the company's supply chain are site-specific and can be readily mitigated through good industry practice.

The ESDD suggests potential supply chain risks including labour and deforestation, which are typically associated with the garment and footwear manufacturing sector.

No land acquisition, or specific cultural heritage or biodiversity impacts are expected for the project however the company has the capacity to mitigate for such risks.

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

A sustainability-linked loan ("SLL") of up to PLN 400 million.

# **Private Actors Description**

CCC S.A. is one of the largest and fastest growing European footwear and apparel retail chains present predominantly in CEE.



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2 | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | CCC S.A.        | Client                  | -                         |

#### **Contact Information**

COMPANY CONTACT INFORMATION

CCC S.A. info.pl@ccc.eu ccc.eu

ul. Strefowa 6 59-101 Polkowice Polska

#### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint\_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

### **Bank Documents**

• Translation: CCC - Sustainability Linked Loan (Polish)