

 Early Warning System

EBRD-55125

Kosovo Energy Efficiency in Public Buildings Programme



### Quick Facts

<b>Countries</b>	Kosovo
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-11
<b>Borrower</b>	Government of Kosovo, Kosovo Energy Efficiency Fund
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 54.88 million
<b>Loan Amount (USD)</b>	\$ 54.88 million
<b>Project Cost (USD)</b>	\$ 80.58 million



### Project Description

According to the EBRD, the project consists of the provision of a sovereign loan of up to EUR 50 million to the Republic of Kosovo, to be on-lent to the Kosovo Energy Efficiency Fund to finance energy efficiency measures in up to 400 public buildings in Kosovo, including administrative, education and healthcare facilities at central and municipal levels, and publicly-owned enterprises.

The Project will be co-financed with investment grants of up to EUR 20 million to be provided by the Regional Energy Efficiency Programme for the Western Balkans, funded by the European Union and "Danish Fund for Kosovo" in Partnership for Green and Just Energy Transition in Kosovo.

The project objectives are:

- Improvement of the environmental sustainability of public buildings in Kosovo by implementing EE measures that will lead to energy savings and reduction of CO2 emissions;
- Improvement of the energy performance of the renovated buildings by at least two Energy Performance Certificate classes;
- Improvement of comfort levels and quality in the renovated buildings, which is very important for buildings of this nature (children and healthcare).

The Project entity - the Kosovo Energy Efficiency Fund - is an independent public entity established in 2019 by the Law on Energy Efficiency (EE), to implement EE investments in line with Kosovo's Energy Strategy and National Energy Efficiency Action Plan. KEF is supported by the European Union through IPA funds, and the World Bank for both investments and capacity building technical assistance. As of FY 2022, the KEEF had a balance sheet amounting to EUR 8.5 million, including long term investments of EUR 4.3 million, equity/reserves of EUR 3.5 million and liabilities of 5 million in a form of deferred revenues, funded from the EU IPA and World Bank. In 2022, KEEF implemented EE projects amounting around EUR 4 million. Direct project beneficiaries will include central government institutions, independent public entities/agencies, municipalities, and other municipal level organisations.

The following Technical Cooperation assignments are envisaged as part of the Project:

#### Pre-signing:

- TC1 - Feasibility Study, to develop a prioritised investment programme and advice on the implementation strategy, including the design of EPCs to be used under the Project. (Ongoing)
- TC 2 - Environmental and social due diligence of the Project. (Ongoing)

#### Post-signing:

- TC3 - Advance procurement to assist KEEF with the procurement of PIU support, design and supervision consultant and provide training to the Fund in relation to EBRD's Procurement Policies and Rules.
- TC4 - Project Implementation and Supervision Support to assist with project implementation, including engineering design, procurement, preparation and evaluation of tenders, contract award and administration, supervision of works, financial controls, project management and reporting.



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)



### Contact Information

#### Implementing Agency - Kosovo Energy Efficiency Fund (KEEF):

Email: [info@fkee-rks.net](mailto:info@fkee-rks.net)

Phone: +383(0)38 223777

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#### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

#### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Bank Documents

- [Translation: Kosovo Energy Efficiency in Public Buildings Programme \(Albanian\)](#)
- [Translation: Kosovo Energy Efficiency in Public Buildings Programme \(Serbian\)](#)

### Government Documents

- [Energy Strategy of the Republic of Kosovo 2022-2031](#)