Early Warning System

EBRD-55117

FIF - CA WiB Programme - Bank Arvand Loan III

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Quick Facts

Countries	Tajikistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-03-19
Borrower	Arvand Bank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the EBRD, the project consists of the provision of a senior unsecured loan of up to US$ 5.0 million to Arvand Bank under the Financial Intermediary Framework-Central Asian Women in Business (CA WiB) programme for on-lending to women-led MSMEs.

The project is the fourth WiB loan to the client following the successful realisation of a first pilot under the Taj WiB programme and a third transaction under the CA WiB. The transaction represents a continuation of the previous engagements, aiming to further support women-led MSMEs in Tajikistan by providing financing opportunities for their business activities and access to know-how.

The project is a sub-operation of the CA WiB programme. It contributes to the objectives of the Central Asia Women in Business Programme, supporting the Inclusive and Competitive transition impact qualities, with the ultimate goal of promoting female entrepreneurship and, more broadly, women's active participation in business, thus alleviating gender inclusion gaps in terms of "access to finance" and "employment and business".

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Arvand Bank CJSC (Financial Intermediary)

Private Actors Description

As stated by the EBRD, CJSC "Arvand Bank" operates as a fully-fledged universal commercial bank, offering a full range of banking services, primarily to retail and MSME segments in Tajikistan. Arvand is the ninth-largest bank by assets (with market share of 3%) and the fourth by the loan book (6%) among Tajikistan banks as of end-2023.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

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The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-52720 FIF-CA WiB Programme- Arvand Bank
- EBRD-53464 FIF - CA WiB Programme- Arvand Bank Loan II