# Early Warning System

EBRD-55114

DFF - MAS Energy HPPs - Skurdidi



# Early Warning System

# DFF - MAS Energy HPPs - Skurdidi

#### **Quick Facts**

Countries	Georgia				
Specific Location	Adjara region				
Financial Institutions	European Bank for Reconstruction and Development (EBRD)				
Status	Approved				
Bank Risk Rating	В				
Voting Date	2024-03-26				
Borrower	MAS Energy LLC				
Sectors	Energy, Hydropower				
Investment Type(s)	Loan				
Investment Amount (USD)	\$ 1.87 million				
Loan Amount (USD)	\$ 1.87 million				
Project Cost (USD)	\$ 2.53 million				

#### **Project Description**

As stated by the EBRD, the project consists of a financing facility to MAS Energy LLC in the amount of up to USD 1.87 million. The loan will finance the construction and operation of 1.45 MW Skurdidi 3 hydropower plant located on river Skurdidi, in the Adjara region of Georgia.

**Early Warning System Project Analysis** 

**People Affected By This Project** 

## **Investment Description**

• European Bank for Reconstruction and Development (EBRD)



### **Private Actor Relationship**

## **Private Actors Description**

As stated on the company's LinkedIn account, MAS Energy, LLC is an energy project development company based out of Atlanta, Georgia, United States.





# Early Warning System DFF - MAS Energy HPPs - Skurdidi

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MAS Energy LLC	Client	Energy



#### **Contact Information**

#### Client - MAS Energy LLC:

Irakli Tkebuchava

Email: i.tkebuchava@gegroup.org

Address: 24 V. Dolidze Street, Tbilisi, Georgia GE0171

#### **ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

#### **ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

### **Other Related Projects**

• EBRD-54093 DFF - MAS Energy HPPs - Tashiskari