

 Early Warning System

EBRD-55083

University of Thessaly PPP



Quick Facts

Countries	Greece
Specific Location	Volos and Lamia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-09-25
Borrower	Borrower to be defined
Sectors	Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 46.28 million
Project Cost (USD)	\$ 115.42 million



Project Description

According to the Bank's website, the project consists of the provision of senior debt financing for the design, construction and maintenance of student accommodation and educational building facilities on the campuses of Volos and Lamia, pursuant to a 30-year PPP contract awarded by the University of Thessaly ("UoT" or "Contracting Authority"). The Borrower will be a special purpose vehicle (to be defined) fully owned by Intrakat, a listed Greek construction company (the "Sponsor").

The Project is expected to increase capacity of the UoT's dormitories to accommodate up to 785 additional students, including by addressing housing and accommodation needs for financially disadvantaged students and providing new and updated technology equipment for research programs.



Early Warning System Project Analysis

Categorised B (2019 ESP). Environmental and social risks related to design, financing, construction and technical management of student accommodation and educational and research building facilities on the campuses of Volos and Lamia belonging to the UoT are site specific and can be managed with appropriate mitigation measures.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior debt financing of EUR 42,500,000.00.



Private Actors Description

The Borrower (to be defined) is an SPV incorporated in Greece, and fully owned by Intrakat (the "Sponsor"). Intrakat is a listed Greek construction company with extensive experience in concessions, PPPs and renewable energy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Intrakat	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>