

 Early Warning System

**EBRD-55058**

**Ideal Holdings Greece**



## Quick Facts

<b>Countries</b>	Greece
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-12-05
<b>Borrower</b>	IDEAL HOLDINGS SA
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 16.47 million
<b>Project Cost (USD)</b>	\$ 109.79 million



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## Project Description

According to the Bank's website, the project refers to a EUR 15 million subscription in a EUR 100 million 5-year senior unsecured bond issued by Ideal Holdings. The bond is listed on the regulated Debt Segment Market of the Athens Stock Exchange.

Bond proceeds will be directed towards: (i) repayment of a loan raised to fund the acquisition of the department stores business and the repayment of existing bank debt, as well as (ii) funding future acquisitions. As part of the Bank's engagement, the Issuer committed to GET-eligible renewable energy investments of at least 3 MWp generation capacity, sourcing energy to cover a large part of the annual energy needs of its manufacturing segment.



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## Early Warning System Project Analysis

Category B (2019 ESP). The DD identified some areas where the business, and corporate, systems would benefit from additional works and expansion. Specifically, improved recording of near misses are part of the OHS management system at the bottle cap division; and contractor and supply chain risk management for the retail element require upgrades. At the corporate and business level, the development of an ESDD procedure is required.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A EUR 15 million subscription in a EUR 100 million 5-year senior unsecured bond issued by Ideal Holdings. The bond is listed on the regulated Debt Segment Market of the Athens Stock Exchange. The transaction was submitted as a sub-operation under the Greek Corporate Bonds Framework III.



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### Private Actors Description

Ideal Holdings SA is an investment company specializing in middle market buyouts and growth capital investments, incorporated in Greece and listed on the Athens Stock Exchange. Ideal is active in three distinct sectors, namely department stores, IT and crown cork manufacturing.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	IDEAL HOLDINGS SA	Client	-

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## Contact Information

### COMPANY CONTACT INFORMATION

Ideal Holdings Investor Relations  
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<https://www.idealholdings.gr/>  
Kreontos 25 street, 404 42, Athens

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>





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**Bank Documents**

- [Translation: Ideal Holdings Greece \(Greek\)](#)