

 Early Warning System

EBRD-55052

Turkiye GEFF II



## Quick Facts

<b>Countries</b>	Turkiye
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-03-06
<b>Borrower</b>	Partner financial institutions ("PFI")
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 816.42 million
<b>Project Cost (USD)</b>	\$ 816.42 million



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## Project Description

According to the Bank's website, the proposed Framework is an extension and builds on the successful roll-out of the previous Turkiye Green Economy Financing Facility ("GEFF"). It will further accelerate the FI Green Economy Transition ("GET") delivery in Turkiye by allocating up to EUR 1.25 billion of EBRD financing to qualifying private sector partner financial institutions ("PFI") for financing green economy investments in the commercial, public and residential sectors in line with the Bank's Green Economy Transition (GET) Approach.

The proposed Framework builds on the positive experience of Turkiye GEFF. Eligibility under the proposed Framework will be extended to include new categories of eligible green projects, thereby improving PFIs' skills in assessing a wider range of projects for the first time, such as sustainable tourism and transport, sustainable agriculture, nature and biodiversity including blue economy and working capital for end-beneficiaries engaged in certified activities according to recognised sustainability certification schemes.



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### Early Warning System Project Analysis

The EBRD categorized the project risk as FI, without providing additional information on the project risks.

EBRD funding may be used for financing solar PV technologies. Such sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' (CS/FO/21-35) and any subsequent guidance developed under that approach.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

The proposed Framework will further accelerate the FI Green Economy Transition ("GET") delivery in Türkiye by allocating up to EUR 750 million of EBRD financing to qualifying private sector partner financial institutions ("PFI") for financing green economy investments in the commercial, public and residential sectors in line with the Bank's Green Economy Transition (GET) Approach.



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## Contact Information

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [Translation: Turkiye GEFF II \(Turkish\)](#)



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### Other Related Projects

- EBRD-55165 GEFF II - Turkiye- QNB Finans Leasing
- EBRD-55343 GEFF II - Isbank DPR 2024
- EBRD-55184 GEFF II - BNPP Leasing
- EBRD-55713 Turkiye GEFF II - Project Sing
- EBRD-55406 GEFF II - QNB Bank A.S. Green Bond
- EBRD-55174 GEFF II - Sekerbank
- EBRD-54300 GEFF II - Turkiye - TSKB
- EBRD-55175 GEFF II - Turkiye - Yapi Kredi Leasing
- EBRD-55912 Turkiye GEFF II - Akbank - Covered Bond 2024
- EBRD-56460 Turkiye GEFF III