

 Early Warning System

EBRD-55027

Qair Solar - Project B



Quick Facts

Countries	Tunisia
Specific Location	Feriana
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-03-19
Borrower	Centrale Solaire Feriana C (Qair International, Mazarine Energy BV)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.24 million
Loan Amount (USD)	\$ 4.24 million
Project Cost (USD)	\$ 7.96 million



Project Description

According to the EBRD, the project consists of the provision of EUR 3,900,000 for the design, development, financing, construction, commissioning, operation and maintenance of a 10MW solar photovoltaic (PV) power plant located in Feriana town in Tunisia. Project B is 39% owned by Qair International and 61% by Mazarine Energy BV during construction. Post construction, Project B will be majority owned by Qair and Mazarine will retain a participation. The Project is considered alongside another 10MW SPP co-located and with the same Sponsor (see Qair Solar - Project A).

Tunisia aims at lessening dependence on fossil fuels by diversifying its energy mix, and development of renewable energy is therefore a key priority for the country. Further, the Project will be among the first solar projects realized by the private developer Qair, under the authorization regime in Tunisia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Centrale Solaire Feriana C is a special purpose vehicle incorporated in Tunisia. Project B is 39% owned by Qair and 61% by Mazarine Energy BV.

As stated by Bloomberg, Mazarine Energy BV is a subsurface-driven private oil and gas exploration and production company focused on early-stage exploration and field development. The company is currently active in North Africa, where it has a majority operating interest in an onshore license in central Tunisia and in Western Australia.

As stated on the company's website, Qair is an independent European renewable energy company with a global presence and a track record as an industry pioneer.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Mazarine Energy BV	Client	Energy	contracts with	Qair International SAS	Client	Energy



Contact Information

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You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

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You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-46907 SEMED Private Renewable Energy Framework
- EBRD-55026 Qair Solar- Project A