Early Warning System

EBRD-55019

GEFF III REPower - Mikrofin

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-04-02
Borrower	Mikrofin d.o.o. Banja Luka
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.15 million
Project Cost (USD)	$ 2.15 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to EUR 2 million under the Western Balkans GEFF III - REPower Residential Programme.

The proceeds of the Bank's investment will support investments in (i) high-performance energy efficiency technologies, materials and solutions undertaken in privately owned residential dwellings or buildings, (ii) the construction of GET-eligible High Energy Performance Residential Buildings and (iii) eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR 2 million under the Western Balkans GEFF III - REPower Residential Programme.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MIKROFIN DOO (Financial Intermediary)

Private Actors Description

MIKROFIN DOO - **Mikrofin d.o.o. Banja Luka** is a non-bank microfinance institution ("MFI") founded in 1997. Mikrofin is the largest MFI in Bosnia and Herzegovina with a market share of approximately 31% (in terms of gross loan portfolio) and total assets of EUR 196 million at YE 2022.

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: GEFF III REPower - Mikrofin (Bosnian)

Other Related Projects

- EBRD-56546 GEFF III REPower - Mikrofin II
- EBRD-57278 GEFF III REPower - Mikrofin III