Early Warning System

EBRD-55000

FIF - Kompanion MSME Loan V

Quick Facts

Countries	Kyrgyzstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-14
Borrower	Kompanion Bank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the EBRD, the project consists of the provision of a senior loan of US$ 10 million equivalent to Closed Joint-Stock Kompanion bank under the Financial Intermediaries Framework (FIF). The proceeds will be used to finance eligible MSMEs in accordance with the standard requirements set in the Policy Statement for the FIF.

The MSME Loan III will enable Kompanion to maintain the diversification of its funding base, extend the duration of its liabilities and expand financing of MSMEs in Kyrgyz Republic at a multiple of the EBRD financing.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The loan will be provided in three tranches (two equal tranches of US$ 3 million and the third tranche of US$ 4 million) in the synthetic local currency (KGS).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KOMPANION BANK CJSC (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Kompanion Bank CJSC (KB) is an existing client since 2007 and the largest MSE lender in the country. KB maintains a strong market presence with 8th ranking by loan portfolio (6.0 per cent market share) and 9th by total assets in the country (3.1 per cent market share) as of the end of September 2023.

Contact Information

Financial Intermediary - Kompanion Bank CJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: FIF - Kompanion MSME Loan V (Russian)

Other Related Projects

- EBRD-51709 FIF - Kompanion MSME Loan III
- EBRD-53683 FIF - Kompanion MSME Loan IV