

 Early Warning System

EBRD-54998

Polat Enerji Capex



Quick Facts

Countries	Turkiye
Specific Location	Geycek
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-09-25
Borrower	Polat Enerji Yatirimlari A.S.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 88.90 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to USD 65 million with a tenor of up to 7 years to Polat Enerji Yatirimlari A.S., a renewable energy company operating in Turkiye.

The proceeds of the Loan will be used for the development and construction of (i) 30.8MW wind capacity expansion at the Borrower's operating WPP portfolio (i.e. Soma WPP, Geycek WPP and Poyraz WPP), (ii) a 46.6MW solar plant (which will be developed under hybrid power plant regulation) co-located with the operating Geycek WPP, and (iii) a battery storage project with an installed capacity of 10.0MWh also co-located with the Geycek WPP.



Early Warning System Project Analysis

Categorised B (ESP 2019). The ESDD has confirmed that none of the sites are located in sensitive areas nor in located in proximity to protected areas and are not on main bird or bat migratory routes. There are no specific cultural heritage sensitivities for the new investment sites however, a chance finds procedure will be in place. Land selected for additional turbines and the hybrid solar facilities does not have other specific sensitivities.

Land acquisition specific to project was through free market transaction for the wind expansion (Poyraz) and all other land acquisition was from public lands.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to USD 65 million with a tenor of up to 7 years. The Project is also expected to benefit from concessional financing from the Global Energy Storage Program in the amount of USD 5.0 million, subject to donor's approval.



Private Actors Description

Polat Enerji Yatirimlari A.S. is a diversified renewable energy company, 50/50 owned by the Turkish group Polat Holding A.S. and Is Enerji Yatirimlari A.S., a subsidiary of Turkiye Is Bankasi A.S. The Borrower has one of the largest wind portfolios in Türkiye and is an existing client of the Bank.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Adnan Polat Enerji Yatirimi A.S.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Mehmet Ali Cerit

mehmetali.cerit@polatenerji.com

0212 213 66 35

www.polatenerji.com

Gursel Mah. Imrahor Cad. No: 23, B Blok, Kat: 3, 34400, Kagithane, Istanbul/Turkiye

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Environmental and Social Document: Polat Enerji Capex NTS](#)
- [Environmental and Social Document: Polat Enerji Capex SEP](#)