EBRD-54983

Petrol EV Recharging Infrastructure Loan



Petrol EV Recharging Infrastructure Loan

Quick Facts

Countries	Croatia, Slovenia		
Financial Institutions	European Bank for Reconstruction and Development (EBRD)		
Status	Approved		
Bank Risk Rating	В		
Voting Date	2023-10-24		
Borrower	Petrol d.d. Ljubljana		
Sectors	Energy, Transport		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 10.07 million		
Project Cost (USD)	\$ 18.57 million		



Petrol EV Recharging Infrastructure Loan

Project Description

According to the Bank's website, the project consists of the EBRD EUR 9.5 million senior unsecured loan with a 3-year tenor to Petrol d.d. Ljubljana to finance EV recharging points installation programme for Light Duty Electric Vehicles (LDV) and Heavy Duty Electric Vehicles (HDV) in Slovenia and Croatia.

The EBRD loan will support the Company's investments in EV recharging infrastructure, which entails installation of 105 EV recharging points, including 65 EV recharging points on 20 locations in Slovenia, of which 9 locations will ensure recharging infrastructure for HDV and 40 recharging points on 15 locations in Croatia, of which 8 locations will ensure recharging infrastructure for HDV.

In line with its low carbon transition targets, Petrol joined an EU project, co-financed under Connecting Europe Facility - Transport Alternative Fuels Infrastructure Facility (CEF2 - Transport - AFIF), aimed to building a Pan-European network of 150 kW and 350 kW recharging points for LDV and HDV.

With the support of the EBRD as implementing partner, Petrol applied for a grant funding under CEF2 - Transport - AFIF.

Early Warning System Project Analysis

Category B (2019) and rated low risk. The installation of electrical car charging points at existing petrol retail stations is considered low risk and the environmental and social risks are minimal.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)

A EUR 9.5 million senior unsecured loan with a 3-year tenor.

The estimated total project cost is EUR 17,530,000.



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Private Actors Description

Petrol is the leading energy supplier in Slovenia and SEE region, listed on Ljubljana Stock Exchange. The client is involved in several sectors including petroleum products sales and distribution as well as energy production and distribution.



Early Warning System Petrol EV Recharging Infrastructure Loan

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petrol DD Ljubljana	Client	-



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Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html





Early Warning System Petrol EV Recharging Infrastructure Loan

Bank Documents

• Translation: Petrol EV Recharging Infrastructure Loan (Slovenian)



Early Warning System Petrol EV Recharging Infrastructure Loan

Other Related Projects

• EBRD-48501 Direct Finance Framework non SME