

 Early Warning System

EBRD-54981

InvestEU Green Capped Portfolio Guarantee Framework



### Quick Facts

<b>Countries</b>	Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-12-14
<b>Borrower</b>	Financial institutions, including commercial banks and leasing companies.
<b>Sectors</b>	Energy, Finance, Transport
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 161.97 million
<b>Project Cost (USD)</b>	\$ 161.97 million



### Project Description

According to the EBRD, the project consists of a framework of capped unfunded portfolio guarantees of up to EUR 151.8 million to be provided by the EBRD, as an implementing partner under the European Union's InvestEU programme, to eligible partner financial intermediaries (PFIs) in the 12 EU countries of operations (EU12 CoOs) to cover newly-generated portfolios of loans financing eligible green projects across industry sectors, benefitting private enterprises - SMEs, mid- and large-cap companies - and publicly-owned companies. The Bank's guarantees will be partially covered by first loss risk cover provided by the European Commission (EC) under InvestEU.

The overall objective of the Framework is to contribute towards improved sustainability and minimised climate and environmental footprint of the EU economies where EBRD operates, address the vital issue of carbon intensity of the economies of the EU12 CoOs, the energy crisis triggered by the Russian war in Ukraine and the heightened economic uncertainty related to the ongoing military escalation in the Middle East. Using portfolio guarantee instruments by eligible credit enhancement providers allows banks to reduce the risk weights of their loan portfolios, thus optimising the use of capital and strengthening their capital resilience, while scaling up financing activities for sustainable investments.



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### Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Eligible partner financial intermediaries.

*Not identified at the time of disclosure.*



### Contact Information

*No contacts provided at the time of disclosure.*

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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### Other Related Projects

- EIB-20230564 INVESTEU GREEN SECURITISATION LE
- EBRD-54186 InvestEU Green Uncapped Portfolio Guarantee Framework
- EBRD-54801 InvestEU GCPG - Eurobank Bulgaria
- EBRD-54945 InvestEU GCPG - ProCredit Bank Bulgaria