

 Early Warning System

EBRD-54976

Allego EV charging infrastructure



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-10-24
Borrower	Allego N.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.19 million
Project Cost (USD)	\$ 56.45 million



Project Description

According to the Bank's website, the project consists of an up to EUR 20m senior loan to Allego N.V. to support the construction and operation of ca 200 EV light and heavy duty charging points across ca 50 locations, in Poland as part of the Company's overall expansion programme covering Poland, Italy, Netherlands and Belgium. Allego is expected to benefit from grants from the EU Alternative Fuels Infrastructure Facility.

The Bank's proceeds will be used for the development of charging stations for electric vehicles in Poland as part of the Project. This will increase the availability of public charging stations and thereby facilitate uptake of EVs in Poland.



Early Warning System Project Analysis

Category B (2019 ESP). The environmental and social (E&S) risks and impacts associated with providing debt financing to Allego N.V. to build and operate light and heavy-duty charging stations for electric vehicles in Poland are site-specific, readily identified and will be managed by the existing E&S management system in place within Allego and the implementation of an Environmental and Social Action Plan (ESAP).

Although the location of Charging Stations is undetermined at this stage, the Company has confirmed that no land acquisition is required for the Project and project locations will not be planned in protected areas or cultural heritage sites.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to EUR 20m senior loan.



Private Actors Description

Allego N.V. is a public company with limited liability under the laws of the Netherlands, listed on the New York Stock Exchange. Allego is a Charge Point Operator, its activities are connecting charging points to power grids, installation and maintenance, operation, smart charging and billing as well as owning charging points.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Allego N.V.	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-48501 Direct Finance Framework non SME